



Victor Khanye Local Municipality

Phone: 013 665 6000
Fax: 013 665 2913
Email: info@victorkhanyelm.gov.za
Web:
<http://www.victorkhanyelm.gov.za>

Corner Van Der Walt Street and
Samuel Road
P.O. Box 6
Delmas
Mpumalanga
2210

Resolution

A 018/02/2024

CERTIFIED EXTRACT OF A RESOLUTION BY THE MUNICIPAL COUNCIL IN A OC MEETING HELD ON 29 FEBRUARY 2024 IN THE COUNCIL CHAMBER, MUNICIPAL OFFICES, DELMAS

A 018/02/2024

BUDGET ADJUSTMENT FOR MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2023/24 FINANCIAL YEAR (CFO)

RESOLVED (THAT):

1. The consolidated operating budget amounting to R **888 707 638** exclusive of Capital budget as set out in the Municipal Budget Document as well as the relevant appropriation votes and budgeted cash flows are adopted by Council and constitute the Budget of the Victor Khanye Local Municipality for the 2023/2024 financial year.
2. The capital budget to the amount of R **71 375 995** as set out in the Municipal Budget Document as well as the relevant appropriation segments and funding sources are adopted by Council and constitute the Capital Budget of the Victor Khanye Local Municipality for the 2023/2024 Financial year.
3. The council to take note of the outstanding amount from bulk purchases Eskom Rand **R743 437 202** and Rand Water **R 380 906 703**.
 - 3.1 The municipality has been approved for the **Debt Relief Fund Program**.
 - 3.2 the municipality has signed an agreement with Eskom of Active Partnership to deal with issues of revenue enhancement, cost reflective tariffs, demand management and distribution losses.
4. The council to approve the budget adjustment as presented on the B schedules.
5. The council to consider the budget funding plan, which the progress will be reported to council on the monthly basis.
6. The budget for 2023/2024 is funded when excluding non-cash items, which are (Debt impairment and Depreciation). The revenue enhancement strategy as part of the budget document to show how to work towards improving the current financial status of the municipality.
7. The administration to engage with the Nkangala District Municipality(NDM) to consider allocating funds for the VKLM Society for the Prevention of Cruelty to Animals (SPCA).

This is to certify that this is a true copy of the Original

Signed:_____ Date:_____