



VICTOR KHANYE LOCAL MUNICIPALITY



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S05/02/2014

CERTIFIED EXTRACT OF A RESOLUTION BY THE MUNICIPAL COUNCIL IN AN EXTRA ORDINARY COUNCIL MEETING HELD ON 27 FEBRUARY 2014 IN THE COUNCIL CHAMBER, MUNICIPAL OFFICES, DELMAS

S05/02/2014

**ADJUSTMENT BUDGET: 2013/2014 FINANCIAL YEAR
(CFO)**

RESOLVED (THAT):

1. The mid-year budget adjustment for the 2013/2014 financial year be noted;
2. The SDBIP which was adjusted as per requirements of adjusting the Budget, be noted.
3. The attached adjustments to the 2013/2014 Operational Budget be approved;
4. In light of the financial assessment and forecasting of figures on the annual budget based on the first seven months of the financial year under review an adjustment budget for the 2013/2014 is required and is submitted to the Council for approval.
5. The revenue and expenditure for the financial year 2013/14 be revised in an adjustment budget for the various votes to reflect the additional revenues and to utilize the projected savings on expenditure among the different votes to allow for expected over expenditure.
6. Operational requirements for effective service delivery programmes and related cost centres budget adjustment be approved in respect of sustaining creation of job opportunities.
7. The executive summary of the Operational Budget for 2013/2014 be approved as follows:

Operational income	-	R288,165,442
Operational expenditure	-	<u>R288,193,718</u>
Operational Surplus	-	R 28,276

8.

9.

CERTIFIED AS A TRUE COPY OF THE MINUTES


 RM MAREDI
 MUNICIPAL MANAGER

